

# **DR MPS MEMORIAL COLLEGE OF BUSINESS STUDIES**

## **Subject: Management Accounting (306)**

### **BBA IIISEM**

#### **Question bank (Essay type questions)**

**By- Asst. Prof. Neha Khandelwal**

- Q1. Define Management Accounting and discuss the nature and scope of Management Accounting.
- Q2. What do you mean by financial statements? Discuss its objectives and limitations.
- Q3. Define Management Accounting. Discuss the role of Management Accounting for management in taking various decisions.
- Q4. What is meant by Analysis of Financial Statements? Explain various techniques of analyzing financial statements?
- Q5. "Ratio analysis is tool of management for measuring achievements in efficiency and guiding business policies" Explain it and discuss in detail different types of ratio analysis?
- Q6. What is meant by cash flow statement? How is it different from funds flow statement? Discuss its importance and limitations?
- Q7. What do you understand by funds flow statement? How are they prepared? Examine the managerial uses of the statement? Give a specimen of schedule of changes in the working capital and funds flow statement.
- Q8. What do you mean by budget, budgeting and budgetary control? Discuss utility and limitations of budgetary control. Classify the budgets on the basis of time, functions and flexibility
- Q9. Explain the concept, types, features and objectives of Responsibility Accounting?

Q10. Define and explain Standard Costing. What are the different types of Standards? Explain the determination of standard costs?

Q11. Describe the various methods of preparing Cash Budget. Which method is more popular and why?

Q12. What is marginal costing? State its usefulness as a tool for decision making. Write the difference between Absorption costing and Marginal costing.

Q13. Write short note on:-

1. Contribution
2. Profit volume ratio (P/V Ratio)
3. Break Even Point (B.E.P)
4. Margin of Safety (MOS)

Q14. Distinguish between management accounting and financial accounting. Why management accounting called as an essential tool of management?

Q15. What is meant by zero bases budgeting (ZBB)? Discuss its advantages.